



Key Performance Indicator

All the KPIs disclosed below have been approved by a resolution of our Audit Committee dated 20th May 2024 and the Audit Committee has confirmed that it has verified and audited details of all the KPIs pertaining to the Company that have been disclosed to earlier investors at any point of time during the three years period prior to the date of filing of this Prospectus, if any. During the Financial year ended March 31, 2024, March 31, 2023, and March 31, 2022, prior to the date of filing of this Draft Prospectus, no fresh allotment was made except for issuance of Equity Shares on , right issue, and Preferential Issue as disclosed in this section and section entitled "Capital Structure" of this Draft Prospectus. Further, the KPIs herein have been certified by M/s. V S S B & Associates, Statutory Auditor, by their certificate dated May 27, 2024. For further details, please refer to the sections entitled "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations". Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the section "Objects of the Offer", whichever is later or for such other duration as may be required under the SEBI ICDR Regulations as amended from time to time.

(Rs. in lakhs)

Particulars	March 31, 2024	March 31, 2023	March 31, 2022
Revenue from Operations	7077.05	5188.42	3258.71
EBITDA (1)	143.24	66.91	54.63
EBITDA Margin (%) (2)	2.02%	1.29%	1.68%
Restated profit for the period / year	106.07	47.44	38.84
Restated profit for the period / year Margin (%) (3)	1.50%	0.91%	1.19%
Return on Average Equity ("RoAE") (%) (4)	8.79%	4.20%	4.59%
Return on Capital Employed ("RoCE") (%) (5)	10.60%	5.38%	4.60%
Net Debt / EBITDA Ratio	0.54	0.84	0.64

Notes:

- (1) EBITDA is calculated as restated profit for the year / period plus tax expense plus depreciation and amortization plus finance costs plus exceptional items.
- (2) EBITDA Margin is calculated as EBITDA divided by revenue from operations.
- (3) Restated profit for the year / period margin is calculated as restated profit for the year / period divided by revenue from operations.
- (4) RoAE is calculated as Net profit after tax divided by Average Equity.
- (5) RoCE is calculated as Earnings before interest and taxes (EBIT) divided by Capital Employed. Explanation for the Key Performance Indicators

Revenue from operations: Revenue from operations represents the total turnover of the business as well as provides information regarding the year over year growth of our Company.



EBITDA: EBITDA is calculated as Restated profit / loss for the period plus tax expense plus depreciation and amortization plus finance costs and any exceptional items. EBITDA provides information regarding the operational efficiency of the business of our Company.

EBITDA margin: EBITDA Margin the percentage of EBITDA divided by revenue from operations and is an indicator of the operational profitability of our business before interest, depreciation, amortization, and taxes.

Restated profit for the year / period: Restated profit for the year / period represents the profit / loss that our Company makes for the financial year or during the given period. It provides information regarding the profitability of the business of our Company.

For, V S S B & Associates

Chartered Accountants

FRN: 0121356W

Shridhar

(Shridhar Shah)

Partner

M No: 138132

UDIN: 24138132BKAODI8341



Date: 27/05/2024

Place: Ahmedabad